Accounting statements 2023-24

By completing this box, the figures will pull through to the relevant tabs of the workbook to assist you in reporting on the significant variances

	Year ending				Notes and guidance	Explanation required
	31-Mar-23	**31-Mar-24**	**Variance £**	**Variance %**	**Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.**	
1. Balances brought forward	31,402.00	32,573.00			Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year	
2. (+) Precept or Rates and Levies	55,400.00	105,260.00	49860	90%	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.	Please explain within the relevant tab
3. (+) Total other receipts	23,216.00	48,750.32	25534.32	110%	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.	Please explain within the relevant tab
4. (-) Staff costs	32,088.00	34,005.00	1917	6%	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contirbutions, employers pension contributions, gratuities and severance payments.	No explanation required
5. (-) Loan interest/capital repayments	-	-	0	0%	Total expenditure of payments of capital and interest made during the year on the authority's borrowings (if any).	No explanation required
6. (-) All other payments	45,356.00	88,990.00	43634	96%	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).	Please explain within the relevant tab
7. (=) Balances carried forward	32,574.00	63,588.32			Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).	Please explain in the Reserves tab
	Bal c/f checker	Bal c/f checker				
8. Total value of cash and short term investments	32,573.00	63,588.32			The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - **to agree with bank reconciliation.**	
9. Total fixed assets plus long term investments and assets	415,587.00	572,183.00	156596	38%	The value of all the property the authority owns - it is made up of all its fixed assets and long term investments as at 31 March.	Please explain within the relevant tab
10. Total borrowings	-	-	0	0%	The outstanding capital balances as at 31 March of all loans from third parties (including PWLB).	No explanation required

Precept or rates and levies

2022/23	55400	2023/24	105260

Difference	49860	
% Change	***90%***	Yes explain

Use the table below to breakdown your explanation

	2022/23 £	2023/24 £	Difference	Explanation (Ensure each explanation is quantified)
	55400	105260	***49860***	The decision was taken at the Council Meeting of 1st February 2023. Minutes are here: https://www.batheaston-pc.gov.uk/userfiles/files/Meetings/Full%20Council/2022%20-%202023%20Minutes/2023-02-01%20BPC%20Emergency%20Council%20-%20Minutes%20-%20signed.pdf The key points from the minutes are below:
			0	[The Clerk] outlined the financial performance over the past 3 years, and the underlying trend. In summary, the Council has not covered its costs in the past 2 or more years, but this has been obscured by "windfalls", of multiple years of reclaimed VAT, and CIL payments from BANES. He also noted that there have been some significant spend on dealing with legacy and backlog issues, such as over £5,000 on Streetlights. These are likely to continue. The Council's income is down on pre-pandemic levels, most obviously in the case of the Rhymes Pavilion which no longer attracts as many bookings as it did previously. On top of these, the Council has been subject to the inflationary pressures well known to all: on electricity supply, salaries, and many other supplies (such as insurance, which saw a 23% this year). Councillors noted however that its current position is unsustainable, and they are duty-bound to seek to resolve the Council's deficit. It was noted that the Council possesses a number of assets which potentially have substantial value to the community, and also the ability to generate income. A consensus emerged that the Council should seek to re-balance its operational budget, and invest some funds in bringing resource to oversee a programme of improvement.
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
Total	**55400**	**105260**	**49860**	

Enter more lines as appropriate

Other receipts

2022/23	23216	2023/24	48750.32
		Difference	25534.32
		% Change	***110%*** Yes explain

Use the table below to breakdown your explanation

(consider any fixed assets that have been sold and ensure reflected in explanation in box 9 fixed assets)

Please ensure you complete the value for both years, please do not provide the movement only.

	2022/23 £	2023/24 £	Difference	Explanation (Ensure each explanation is quantified)
	0	***£30,000***	***30000***	*A £30,000 grant from Enovert for the Playground was drawn down, to contribute to the costs of refurbishing the Under-5's play area*
	0	£9,175	***9175***	Two CIL payments for a small development of houses in the Parish were received in 2023/24
	17,815.79	£3,324.06	***-14491.73***	3 years' VAT was claimed in 2022/23, to bring the Council up to date. In 2023/24, only the previous year was claimed
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
Total	**17815.79**	**42499.06**	**24683.27**	

Enter more lines as appropriate

Staff costs

2022/23	32088	2023/24	34005

Difference	1917	
% Change	***6%***	No explanation required

Use the table below to breakdown your explanation

Identify and quantify, changes in head count, pay awards, change in hours, please provide a value

	2022/23 £	2023/24 £	Difference	Explanation (Ensure each explanation is quantified)
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
Total	**0**	**0**	**0**	

Enter more lines as appropriate

Loan interest & capital repayments

2022/23	0	2023/24	0

Difference	0	
% Change	***0%***	No explanation required

Use the table below to breakdown your explanation

	2022/23 £	2023/24 £	Difference	Explanation (Ensure each explanation is quantified)
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
Total	**0**	**0**	**0**	

Enter more lines as appropriate

All other payments

2022/23	45356	2023/24	88990

Difference	43634	
% Change	***96%***	Yes explain

Use the table below to breakdown your explanation

(consider any fixed assets that have been purchased and reflect in explanation in box 9 fixed assets)

Please ensure you complete the value for both years, please do not provide the movement only.

	2022/23 £	2023/24 £	Difference	Explanation (Ensure each explanation is quantified)	Is this purchase an asset and reflected in Box 9
	4579.55	***36000***	***31420.45***	*Playground Refurbishment*	***Yes; playground equipment***
	500	7500	***7000***	Community Grants: in 2023/24 the Council gave a grant of £7,000 to the Youth Club	
	1723.92	6939.51	***5215.59***	Streetlights	
			0		
			0		
			0		
			0		
			0		
			0		
			0		
			0		
			0		
			0		
			0		
			0		
Total	**6803.47**	**50439.51**	**43636.04**		

Enter more lines as appropriate

Reserves

Box 7 63588.32 Precept 105260

	£	£	£
Current Account:	7,235.73	7235.73	
Earmarked reserves:			
Playground	4,186.00	4186	
General reserve	52,167.07	52167.07	
Total reserves (must agree to Box 7)			**63588.8**

Total fixed assets inc. long term investments

2022/23	415587	2023/24	572183

Difference	156596	
% Change	***38%***	Yes explain

Use the table below to breakdown your explanation

(include any new additions or sold assets which should be reflected in other receipts or other payments)

Fixed assets

	2022/23 £	2023/24 £	Difference	Explanation (Ensure each explanation is quantified)	Is this asset movement reflected in Box 3 or Box 6	If No please explain why
	0	100000	***100000***	*Inclusion of £100k for the Public Conveniences as part of the reprocurement of Insurance, previously omitted (as was taken not to be part of the lease of the land from Principal Authority)*	No	No financial transaction involved
	99673	107647	***7974***	Playground Equipment	Yes, refurbishment of under-5's area	
	68502	73982	***5480***	Street Furniture	Yes, expenditure on streetlight upgrades	
	0	4749	***4749***	Addition of cover for machinery, previously omitted, as part of re-preprocurement of insurance	No	No financial transaction involved
	0	9834	***9834***	Addition of general contents, previously omitted, as part of re-preprocurement of insurance	No	No financial transaction involved
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
			0			
Total	**168175**	**296212**	**128037**			

Enter more lines as appropriate

Long Term investments

Please provide value of investments held at each year end

2022/23	0	2023/24	0

	2022/23 £	2023/24 £	Difference	Explanation (Ensure each explanation is quantified)	Is this asset movement reflected in Box 3 or Box 6	If No please explain why
			0			
			0			
			0			
Total	**0**	**0**	**0**			

Total borrowings

2022/23	0	2023/24	0
		Difference	0
			0% No explanation required

Use the table below to breakdown your explanation

Please provide 3rd party confirmation if a non PWLB loan

	2022/23 £	2023/24 £	Difference	Explanation (Ensure each explanation is quantified)
			0	
			0	
			0	
			0	
			0	
			0	
			0	
Total	**0**	**0**	**0**	

Enter more lines as appropriate